Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer		<u> </u>	!
1 Issuer's name				2 Issuer's employer identification number (EIN)
ISHARES SHORT-TERM TI	PS BOND INDEX FL	JND OF BLA	CKROCK FUNDS	81-0836081
3 Name of contact for add	4 Telephon	e No. of contact	5 Email address of contact	
BlackRock Advisors	0	al alii . a . a al da . a	(800) 882-0052	mutual_funds_ff_www@blackrock.com
6 Number and street (or P	.O. box if mail is not	delivered to s	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
One Financial Center				Poston MA 02111
One Financial Center 8 Date of action		Boston, MA 02111		
2 24.0 0. 40.10		0.000	sification and description	
December 31, 2024		Commor	n Stock - Regulated Inves	tment Company
10 CUSIP number	11 Serial number(12 Ticker symbol	13 Account number(s)
SEE STATEMENT 1	n/a		SEE STATEMENT 1	n/a
				See back of form for additional questions.
				date against which shareholders' ownership is measured for
				ring the taxable period ended December 31, 2024.
All or a portion of each dis	tribution constitute	s a non-taxa	ble return of capital.	
15 Describe the quantitat	ive offect of the orga	unizational act	ion on the basis of the see	urity in the hands of a U.S. taxpayer as an adjustment per
				stitutes a non-taxable return of capital will decrease a
U.S. taxpayer's basis in the				
U.S. taxpayer 5 basis in the	e shares of the issu	ei. Fiease s	ee Statement 1101 the no	п-тахаріе гетитт от сартат.
16 Describe the calculation	on of the change in b	asis and the	data that supports the calc	culation, such as the market values of securities and the
valuation dates ► ISSU	uer's current and ac	cumulated e	arnings and profits were	compared to distributions paid during the taxable period
ended December 31, 2024.	The non-taxable re	eturn of capit	al represents the amount	t of distributions paid during the taxable period ended
December 31, 2024 in exce	ss of Issuer's curre	ent and accur	mulated earnings and pro	ofits under IRC Section 316.

Part		Organizational Action (continued)				
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax	treatmen	t is based ▶		
Interna	I Reve	nue Code Sections 301, 316, 852				
18 C	an anv	resulting loss be recognized? ► No				
		any other information necessary to implement the adjustment, such as the reporta				
		nt 1 for the per share amounts and dates of distributions impacted by this organization is reportable with respect to calendar year 2024	anization	ial action.		
THIS OF	ganiza	tional action is reportable with respect to calendar year 2024.				
	Unde	r penalties of perjury, I declare that I have examined this return, including accompanying sch	edules and	d statements,	and to the best	of my knowledge and
	belief	it is true, correct, and complete. Declaration of preparer (other than officer) is based on all info	ormation o	f which prepa	rer has any knov	wledge.
Sign		Ed n Brok				
Here	Signa	ture •	_ Date ►	03/05/	2025	
	Print	your name ► Ed Brodzinski	Title ▶	Assistant	Treasurer	
Paid		Print/Type preparer's name Preparer's signature	Date	77/2025	Check ✓ if	PTIN
Prepa		Tara Bongiorni Jana Bonginin		27/2025	self-employed	P02359596
Use (Only	Firm's name Deloitte Tax LLP			Firm's EIN ▶	86-1065772
Sand F	orm or	Firm's address ► 30 Rockefeller Plaza, New York, NY 10112-0015 37 (including accompanying statements) to: Department of the Treasury, Internal F	Pavanua S	Service Occ	Phone no.	212-492-4000
Jenu P	01111 08	or unordaing accompanying statements) to Department of the freasury, internal F	ievenue S	oci vice, Ogo		4301337-2/3

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ISHARES SHORT-TERM TIPS BOND INDEX FUND OF BLACKROCK FUNDS F.E.I.N. 81-0836081 FOR THE TAXABLE YEAR ENDED DECEMBER 31, 2024 $\underline{\text{ATTACHMENT TO FORM 8937}}$

NON-TAXABLE RETURN OF CAPITAL

<u>Class</u>	<u>Ticker</u>	<u>Cusip</u>	<u>Month</u>	<u>Distribution Ex-</u> <u>Date</u>	<u>Distribution</u> <u>Payable Date</u>	Per Share Reduction of Basis in Stock
INVESTOR A	BAIPX	09258N877	January	DAILY	01/31/2024	\$0.00000191
INVESTOR A	BAIPX	09258N877	February	DAILY	02/29/2024	\$0.000000000
INVESTOR A	BAIPX	09258N877	March	DAILY	03/28/2024	\$0.000042980
INVESTOR A	BAIPX	09258N877	April	DAILY	04/30/2024	\$0.000055320
INVESTOR A	BAIPX	09258N877	May	DAILY	05/31/2024	\$0.000058543
INVESTOR A	BAIPX	09258N877	June	DAILY	06/28/2024	\$0.000039471
INVESTOR A	BAIPX	09258N877	July	DAILY	07/31/2024	\$0.000022966
INVESTOR A	BAIPX	09258N877	August	DAILY	08/30/2024	\$0.000012588
INVESTOR A	BAIPX	09258N877	September	DAILY	09/30/2024	\$0.000017999
INVESTOR A	BAIPX	09258N877	October	DAILY	10/31/2024	\$0.000016360
INVESTOR A	BAIPX	09258N877	November	DAILY	11/29/2024	\$0.000021500
INVESTOR A	BAIPX	09258N877	December	DAILY	12/31/2024	\$0.000018890
INSTITUTIONAL	BIIPX	09258N885	January	DAILY	01/31/2024	\$0.00000243
INSTITUTIONAL	BIIPX	09258N885	February	DAILY	02/29/2024	\$0.000000000
INSTITUTIONAL	BIIPX	09258N885	March	DAILY	03/28/2024	\$0.000048073
INSTITUTIONAL	BIIPX	09258N885	April	DAILY	04/30/2024	\$0.000056811
INSTITUTIONAL	BIIPX	09258N885	May	DAILY	05/31/2024	\$0.000060076
INSTITUTIONAL	BIIPX	09258N885	June	DAILY	06/28/2024	\$0.000040977
INSTITUTIONAL	BIIPX	09258N885	July	DAILY	07/31/2024	\$0.000024550
INSTITUTIONAL	BIIPX	09258N885	August	DAILY	08/30/2024	\$0.000014175
INSTITUTIONAL	BIIPX	09258N885	September	DAILY	09/30/2024	\$0.000019538
INSTITUTIONAL	BIIPX	09258N885	October	DAILY	10/31/2024	\$0.000017957
INSTITUTIONAL	BIIPX	09258N885	November	DAILY	11/29/2024	\$0.000023060
INSTITUTIONAL	BIIPX	09258N885	December	DAILY	12/31/2024	\$0.000020486
CLASS K	BKIPX	09258N869	January	DAILY	01/31/2024	\$0.000000254
CLASS K	BKIPX	09258N869	February	DAILY	02/29/2024	\$0.000000000
CLASS K	BKIPX	09258N869	March	DAILY	03/28/2024	\$0.000049160
CLASS K	BKIPX	09258N869	April	DAILY	04/30/2024	\$0.000057168
CLASS K	BKIPX	09258N869	May	DAILY	05/31/2024	\$0.000060448
CLASS K	BKIPX	09258N869	June	DAILY	06/28/2024	\$0.000041316
CLASS K	BKIPX	09258N869	July	DAILY	07/31/2024	\$0.000024879
CLASS K	BKIPX	09258N869	August	DAILY	08/30/2024	\$0.000014514
CLASS K	BKIPX	09258N869	September	DAILY	09/30/2024	\$0.000019875
CLASS K	BKIPX	09258N869	October	DAILY	10/31/2024	\$0.000018297
CLASS K	BKIPX	09258N869	November	DAILY	11/29/2024	\$0.000023369
CLASS K	BKIPX	09258N869	December	DAILY	12/31/2024	\$0.000020820