

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.
This organizational action is reportable with respect to calendar year 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ Ronald Fisher Date ▶ 10/16/20

Print your name ▶ Ronald Fisher Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Kenneth Sandgren</u>	<u>Kenneth Sandgren</u>	<u>10/14/2020</u>		<u>P01222741</u>
	Firm's name ▶ <u>Deloitte Tax LLP</u>	Firm's EIN ▶ <u>86-1065772</u>		Phone no. <u>215-246-2300</u>	
	Firm's address ▶ <u>1700 Market Street, Philadelphia, PA 19103</u>				

BLACKROCK LIFEPATH SMART BETA 2060 FUND OF BLACKROCK FUNDS II
F.E.I.N. 82-0940787
FOR THE TAXABLE PERIOD ENDED SEPTEMBER 2, 2020
ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

Class	Ticker	Cusip	Distribution Payable Date	Per Share Reduction of Basis in Stock
CLASS A	BAPAX	09257E621	08/06/2020	0.599039003
CLASS K	BKJKX	09257E589	08/06/2020	0.609836380
CLASS R	BAPRX	09257E597	08/06/2020	0.594397824
INSTITUTIONAL	BIEGX	09257E613	08/06/2020	0.607054209