

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.
This organizational action is reportable with respect to calendar year 2020.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Ronald Fisher Date ▶ 10/16/20

Print your name ▶ Ronald Fisher Title ▶ Assistant Treasurer

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>Kenneth Sandgren</u>	<u>Kenneth Sandgren</u>	<u>10/14/2020</u>		<u>P01222741</u>
	Firm's name ▶ <u>Deloitte Tax LLP</u>	Firm's EIN ▶ <u>86-1065772</u>		Phone no. <u>215-246-2300</u>	
	Firm's address ▶ <u>1700 Market Street, Philadelphia, PA 19103</u>				

BLACKROCK LIFEPATH SMART BETA 2035 FUND OF BLACKROCK FUNDS II**F.E.I.N 13-4357572****FOR THE TAXABLE PERIOD ENDED SEPTEMBER 2, 2020****ATTACHMENT TO FORM 8937****NON-TAXABLE RETURN OF CAPITAL**

<u>Class</u>	<u>Ticker</u>	<u>Cusip</u>	<u>Payable Date</u>	<u>Per Share Reduction of Basis in Stock</u>
CLASS A	BAPGX	09256H518	8/6/2020	0.725767423
CLASS K	BIPGX	09256H526	8/6/2020	0.736564611
CLASS R	BRPGX	09256H492	8/6/2020	0.720529522
INSTITUTIONAL	BLGIX	09257E704	8/6/2020	0.733104296