Form **8937**

(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part Reporting	Issuer			
1 Issuer's name		2 Issuer's employer identification number (EIN)		
BlackRock LifePath Smart	t Beta 2020 Fund of	BlackRock	Funds II	45-0556350
3 Name of contact for add		5 Email address of contact		
				ALA NORTHE EXCEPT OF BUILDING ROOM OF AN
BlackRock Advisors			(800) 882-0052	mutual_funds_ff_www@blackrock.com
6 Number and street (or F	P.O. box if mail is not	delivered to	street address) of contact	7 City, town, or post office, state, and ZIP code of contact
				windstate exemples with a com-
One Financial Center 8 Date of action		0.01		Boston, MA 02111
b Date of action		9 Cla	ssification and description	
November 15, 2019		Tay Ero	e Reorganization	
10 CUSIP number	11 Serial number(s		12 Ticker symbol	13 Account number(s)
		i - 11 i		
See Statement 1	n/a		See Statement 1	n/a
Part II Organization	onal Action Attac	h addition	al statements if needed. Se	e back of form for additional questions.
14 Describe the organiza	tional action and, if a	pplicable, th	e date of the action or the dat	te against which shareholders' ownership is measured for
				nt Fund of BlackRock Funds II acquired all of the assets
and assumed all of the liab	ilities of the issuer	solely in ex	change for common shares	of beneficial interest. Pursuant to the same plan, the
issuer liquidated shortly at				or solvente and the solvent to the same plan, the
share or as a percenta section 368(a)(1)(A). The a	ge of old basis ► <u>Th</u> ggregate tax basis	e acquisition of the comm	on of the issuer's assets is as non shares of BlackRock Lif	ty in the hands of a U.S. taxpayer as an adjustment per ssumed to qualify as a tax-free reorganization under ePath Smart Beta Retirement Fund of BlackRock
surrendered in the exchang	de, reduced by the Is	asis alloca	ted to fractional shares, if ar	tax basis of the common shares of the issuer that were
- 2. 1. Photograph			tour to modelonal shares, man	1/2
	the exchange ratio	of shares o	f BlackRock LifePath Smart	Beta Retirement Fund of BlackRock Funds II for every
1 share of the issuer.				
Shareholders having differ	ing tax hasis with re	spect to th	e issuer's shares exchanged	d, should consult with a tax advisor in order to
				eta Retirement Fund of BlackRock Funds II received
oursuant to the transaction		1		eta Netricinenti una oi biatattocki anas ir ietervea
				ation, such as the market values of securities and the lart Beta Retirement Fund of BlackRock Funds II
eceived in the exchange is	determined by divi	ding the ag	gregate tax basis of the sha	res of the issuer surrendered by the total number of
common shares of BlackRo	ock LifePath Smart	Beta Retire	ment Fund of BlackRock Fur	nds II received (plus any fractional shares deemed to
nave been received) in the	exchange.			
The shareholders of the !	uor who rooshissi -	ach in the	of frantianal assessment	of Dischard Life Dayl Court Day 2
RlackRock Funds II will be	treated as baving re	ceived suc	h fractional common snares	s of BlackRock LifePath Smart Beta Retirement Fund of
				Insaction, and then as having exchanged such ent Fund of BlackRock Funds II. The amount of any
				ent Fund of BlackRock Funds II. The amount of any etween the ratable portion of the tax basis of the
			al shares and the cash received	
			area and and cashineten	TOO III IIOO UIGIGOI.

Par	411	Organizational Action (continued)	
ा ता		Organizational Action (continuea)	
17	List t	ne applicable internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based	1▶
Interr	nal Re	venue Code Sections 368, 354 and 358.	
	-		
18 (Can a	ny resulting loss be recognized? Generally, no gain or loss should be recognized with this organ	rizational action
Howe	ver, c	ain or loss may be recognized in conjunction with the receipt of cash in lieu of fractional shares	of PlackBook Life Deth Court
Reta F	Retire	nent Fund of BlackRock Funds II	OF BIACKROCK LITEPATH SMART
3000 1	VGCII C	TIGHT I GIIG OF DIBONROCK FEITIGS II	
9 P	rovid	any other information necessary to implement the adjustment, such as the reportable tax year $ ightharpoonup$	reportable tax year is 2019.
	Unde	r penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements	and to the best of my knowledge and
	belle	, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which prep	arer has any knowledge.
ign	ĺ	$N \mid \Omega \cap \Omega$, 1
ere		1190	1/2/16
010	Signa	ture Date Date	<u> </u>
	Print	your name ► Ronald Fisher Title ► Assistan	
		Print/Type preparer's name Preparer's signature Preparer's signature Date	Treasurer
aid		1 4 4 . 1 . 1 . 1 . 1 . 1 . 1 . 1 . 1 .	Check if PTIN
repa	arer	Kenneth Sandgren Kenneth Sandgren 12/28/19	self-employed P01222741
		Firm's name ► Deloitte Tax LLP	Firm's EIN ▶ 86-1065772
SPI	#IIIV		
ise C	<i>J</i> illy	Firm's address ▶ 1700 Market Street Philadelphia DA 10102	Dhanna and Contract
Ise C		Firm's address ► 1700 Market Street, Philadelphia, PA 19103 37 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Og	Phone no. 215-246-2300

Form 8937 (12-2017)

STATEMENT 1

BLACKROCK LIFEPATH SMART BETA 2020 FUND OF BLACKROCK FUNDS II F.E.I.N. 45-0556350 FOR THE TAXABLE PERIOD ENDED NOVEMBER 15, 2019 ATTACHMENT TO FORM 8937

EXCHANGE RATIOS OF SHARES

Class	Ticker	Cusip	Exchange Ratios
Investor A	BAPCX	09256H617	0.92266219
Institutional	BLBIX	09257E407	0.93489745
investor K	BIPCX	09256H625	0.92008067
Investor R	BRPCX	09256H591	0.91526316

The exchange ratios represent how many shares of BlackRock LifePath Smart Beta Retirement Fund of BlackRock Funds II each shareholder of the issuer receives in exchange for one share of the issuer.