

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
BLACKROCK INCOME TRUST, INC.		13-3463349	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
BlackRock Advisors	(800) 882-0052	mutual_funds_ff_www@blackrock.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
One Financial Center		Boston, MA 02111	
<b>8</b> Date of action		<b>9</b> Classification and description	
October 18, 2022		Common Stock - Regulated Investment Company	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
09247F209	n/a	BKT	n/a

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Effective as of the start of trading on the NYSE on October 18, 2022, the issuer affected a 1-for-3 reverse stock split of its shares of common stock ("Common Stock") for shareholders of record as of the close of business on October 17, 2022. The CUSIP number changed from 09247F100 to 09247F209. Any shareholder who would otherwise be entitled to a fractional share as a result of the stock split received cash in lieu thereof, and for U.S. Federal income tax purposes, was deemed to have received and then immediately sold such fractional share for cash. The issuer did not provide cash or other consideration to shareholders in the stock split.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The reverse stock split was a non-taxable transaction. Upon the 1-for-3 reverse stock split, each shareholder of the fund received 1 common share in exchange for 3 common shares held. No fractional shares were issued. Instead, the fractional shares were sold on the NYSE and the proceeds were distributed pro rata among the shareholders who would have received fractional shares in the reverse stock split. As a result of the reverse stock split, shareholders will be required to allocate the aggregate tax basis in their common stock held immediately prior to the reverse stock split among the shares of common stock held immediately after the transaction (including fractional shares deemed received and sold).

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ While the basis "per share" is impacted, the basis of the shareholder's total investment remains unchanged. Shareholders with blocks of pre-split Common Stock not divisible by 3 which reflect pre-split Common Stock acquired at different times or different prices must replicate such blocks of pre-split Common Stock in the post-split Common Stock received pursuant to a formula provided in Treasury regulations that seeks to preserve, to the greatest extent possible, the basis of a particular block of pre-split Common Stock in one or more post-split Common Stock shares received in exchange therefor. This may require the aggregate basis in one block of pre-split Common Stock to be allocated to post-split Common Stock in a manner where some post-split Common Stock may have split basis and holding period segments.

**Part II Organizational Action** (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
IRC Sections 368(a), 354(a) and 1001.

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**18** Can any resulting loss be recognized? ▶ Generally not except for possible loss recognized in connection with cash received in lieu of fractional shares.

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year in which the reverse stock split occurred is 2022.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Ronald Fisher Date ▶ 10/25/2022

<b>Paid Preparer Use Only</b>	Print your name ▶ Ronald Fisher	Title ▶ Assistant Treasurer	
	Print/Type preparer's name Baruch J. Cohen	Preparer's signature <i>Baruch J. Cohen</i>	Date 10/19/2022
	Firm's name ▶ Deloitte Tax LLP	Check <input checked="" type="checkbox"/> if self-employed PTIN P01269048	
	Firm's address ▶ 30 Rockefeller Plaza, New York, NY 10112-0015	Firm's EIN ▶ 86-1065772	Phone no. 212-492-4000