Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

| Part I Reporting I | ssuer | | | | • | | |
|--------------------------------------|-----------------------------------|-----------------|--|---------------|--|--|--|
| 1 Issuer's name | | | | | 2 Issuer's employer identification number (EIN) | | |
| | | | | | | | |
| BlackRock MuniYield Fund | · | 4 - 1 1 | N. 6 | | 22-3136942 | | |
| 3 Name of contact for add | ditional information | 4 Telephon | e No. of contact | | 5 Email address of contact | | |
| BlackRock Advisors | | | (800) 882-0052 | | mutual_funds_ff_www@blackrock.com | | |
| 6 Number and street (or P | O. box if mail is not | delivered to | street address) of cont | act | 7 City, town, or post office, state, and ZIP code of contact | | |
| | | | | | | | |
| One Financial Center | | | | | Boston, MA 02111 | | |
| 8 Date of action | | 9 Class | sification and description | on | | | |
| 07/04/0004 | | | 0 | | | | |
| 07/31/2024 10 CUSIP number | 11 Serial number(| | Stock - Regulated In 12 Ticker symbol | nvestment C | ompany 13 Account number(s) | | |
| 10 COSIF Humber | TI Senamumber | 5) | 12 FICKER Symbol | | Account number(s) | | |
| 09253W104 | n/a | | MYD | | n/a | | |
| | | ch additiona | | ed. See bad | ck of form for additional questions. | | |
| 14 Describe the organiza | tional action and, if a | applicable, the | e date of the action or t | the date aga | inst which shareholders' ownership is measured for | | |
| the action ► The Iss | uer paid a monthly | distribution | to common sharehold | ders from Ja | anuary 2024 to July 2024. | | |
| All or a portion of each dis | tribution constitute | es a non-taxa | ble return of capital. | | | | |
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| 15 Describe the quantitat | ive effect of the orga | anizational act | ion on the basis of the | security in t | the hands of a U.S. taxpayer as an adjustment per | | |
| share or as a percenta | age of old basis $ ightharpoonup$ | ne portion of | the distribution that | constitutes | a non-taxable return of capital will decrease a | | |
| U.S. taxpayer's basis in the | e shares of the Issu | ier. Please s | ee Statement 1 for the | e non-taxab | le return of capital. | | |
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| 40 December the coloniation | | | | | | | |
| | | | | | such as the market values of securities and the | | |
| | | | | | red to distributions paid during the taxable period | | |
| | | | | | ons paid during the taxable period ended | | |
| July 31, 2024 in excess of | Issuer's current an | d accumulate | ed earnings and profit | ts under IRC | C Section 316. | | |
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| Part I | (| Organizational Action (cont | tinued) | | | | |
|---------------|--------|---|--|----------------------------|----------------------|-------------------|--------------|
| | | | | | | | |
| 17 Li: | st the | applicable Internal Revenue Code | section(s) and subsection(s) upon w | hich the tax treatment | is based > | · | |
| Internal | Reve | enue Code Sections 301, 316, 852 | 2 | | | | |
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| | | | | | | | |
| 18 Ca | an any | resulting loss be recognized? ► | No | | | | |
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| 19 Pr | rovide | any other information necessary to | o implement the adjustment, such as | the reportable tax ye | ar ▶ | | |
| See Sta | temer | nt 1 for the per share amounts ar | nd dates of distributions impacted | by this organization | al action. | | |
| This or | ganiza | ational action is reportable with r | respect to calendar year 2024. | | | | |
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| | | | ave examined this return, including accor | | | | |
| | belief | r, it is true, correct, and complete. Decla | aration of preparer (other than officer) is ba | ased on all information of | which prepa | arer has any knov | wledge. |
| Sign | | C 13 0 1 | , | | | | |
| Here | Signa | ature EAR Brod | _ | Date ► | 10/01/202 | 24 | |
| | 3.91.6 | | | | | | |
| | Drint | your name▶ Ed Brodzinski | | Tills N | Accietant | Treasurer | |
| | Print | Print/Type preparer's name | Preparer's signature | Title ► Date | Madiali | Treasurer | PTIN |
| Paid | | | Baruch Q. C. | , | 7/2024 | Check ✓ if | |
| Prepa | | Baruch J. Cohen | | 3121 | 12024 | self-employed | P01269048 |
| Use C | Only | Firm's name ► Deloitte Tax LL | <i>→</i> | | | Firm's EIN ▶ | 86-1065772 |
| | - | Firm's address ► 30 Rockefeller | Plaza, New York, NY 10112-0015 | | | Phone no. | 212-492-4000 |

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BLACKROCK MUNIYIELD FUND, INC. F.E.I.N. 22-3136942 FOR THE TAXABLE PERIOD ENDED JULY 31, 2024 ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

| | Per Share |
|--------------|----------------|
| | Reduction of |
| Payable Date | Basis in Stock |
| | |
| 02/01/2024 | 0.009417642 |
| 03/01/2024 | 0.009417642 |
| 04/01/2024 | 0.009417642 |
| 05/01/2024 | 0.009417642 |
| 06/03/2024 | 0.009417642 |
| 07/01/2024 | 0.009417642 |