



**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
Internal Revenue Code Sections 301, 316, 852

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**18** Can any resulting loss be recognized? ▶ No

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.  
This organizational action is reportable with respect to calendar year 2023.

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**  
Signature ▶ Ed Brodzinski Date ▶ 12/28/2023

Print your name ▶ Ed Brodzinski Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	<u>Baruch J. Cohen</u>	<u>Baruch J. Cohen</u>	<u>12/15/2023</u>		<u>P01269048</u>
	Firm's name ▶ <u>Deloitte Tax LLP</u>	Firm's address ▶ <u>30 Rockefeller Plaza, New York, NY 10112-0015</u>		Firm's EIN ▶	<u>86-1065772</u>
				Phone no.	<u>212-492-4000</u>

BLACKROCK MULTI-SECTOR INCOME TRUST  
F.E.I.N. 46-1559941  
FOR THE TAXABLE PERIOD ENDED OCTOBER 31, 2023  
ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

<u>Payable Date</u>	<u>Per Share Reduction of Basis in Stock</u>
01/31/2023	0.058978519
02/28/2023	0.058978519
03/31/2023	0.058978519
04/28/2023	0.058978519
05/31/2023	0.058978519
06/30/2023	0.058978519
07/31/2023	0.058978519
08/31/2023	0.058978519
09/29/2023	0.058978519
10/31/2023	0.058978519