

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

## Part I Reporting Issuer

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
BLACKROCK LOW DURATION BOND PORTFOLIO OF BLACKROCK FUNDS V		51-0345483	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
BlackRock Advisors	(800) 882-0052	mutual_funds_ff_www@blackrock.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
One Financial Center		Boston, MA 02111	
<b>8</b> Date of action		<b>9</b> Classification and description	
September 30, 2024		Common Stock - Regulated Investment Company	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
See Statement 1	n/a	See Statement 1	n/a

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Issuer paid a daily distribution to common shareholders from January 2024 to September 2024.  
All or a portion of each distribution constitutes a non-taxable return of capital.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the Issuer. Please see Statement 1 for the non-taxable return of capital.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Issuer's current and accumulated earnings and profits were compared to distributions paid during the taxable period ended September 30, 2024. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended September 30, 2024 in excess of Issuer's current and accumulated earnings and profits under IRC Section 316.

**Part II** Organizational Action (continued)

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_  
Internal Revenue Code Sections 301, 316, 852

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**18** Can any resulting loss be recognized? ▶ No

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_  
See Statement 1 for the per share amounts and dates of distributions impacted by this organizational action.  
This organizational action is reportable with respect to calendar year 2024.

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**Sign Here**  
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  
Signature ▶ Ed Brodzinski Date ▶ 11/25/2024  
Print your name ▶ Ed Brodzinski Title ▶ Assistant Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Tara Bongiorno	<u>Tara L. Bongiorno</u>	11/25/2024		P02359596
	Firm's name ▶ Deloitte Tax LLP			Firm's EIN ▶	86-1065772
	Firm's address ▶ 30 Rockefeller Plaza, New York, NY 10112-0015			Phone no.	212-492-4000

BLACKROCK LOW DURATION BOND PORTFOLIO OF BLACKROCK FUNDS V  
F.E.I.N. 51-0345483  
FOR THE TAXABLE PERIOD ENDED SEPTEMBER 30, 2024  
ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

Class	Ticker	Cusip	Month	Distribution Ex-Date	Distribution Payable Date	Per Share Reduction of Basis in Stock
INVESTOR A	BLDAX	09260B523	January	Daily	1/31/2024	0.007372062
INVESTOR A	BLDAX	09260B523	February	Daily	2/29/2024	0.007058962
INVESTOR A	BLDAX	09260B523	March	Daily	3/28/2024	0.007668099
INVESTOR A	BLDAX	09260B523	April	Daily	4/30/2024	0.008052640
INVESTOR A	BLDAX	09260B523	May	Daily	5/31/2024	0.007976312
INVESTOR A	BLDAX	09260B523	June	Daily	6/28/2024	0.007598442
INVESTOR A	BLDAX	09260B523	July	Daily	7/31/2024	0.007855532
INVESTOR A	BLDAX	09260B523	August	Daily	8/30/2024	0.007830951
INVESTOR A	BLDAX	09260B523	September	Daily	9/30/2024	0.007583897
INVESTOR A1	CMGAX	09260B515	January	Daily	1/31/2024	0.007649337
INVESTOR A1	CMGAX	09260B515	February	Daily	2/29/2024	0.007318301
INVESTOR A1	CMGAX	09260B515	March	Daily	3/28/2024	0.007945385
INVESTOR A1	CMGAX	09260B515	April	Daily	4/30/2024	0.008320163
INVESTOR A1	CMGAX	09260B515	May	Daily	5/31/2024	0.008252643
INVESTOR A1	CMGAX	09260B515	June	Daily	6/28/2024	0.007867276
INVESTOR A1	CMGAX	09260B515	July	Daily	7/31/2024	0.008134804
INVESTOR A1	CMGAX	09260B515	August	Daily	8/30/2024	0.008112214
INVESTOR A1	CMGAX	09260B515	September	Daily	9/30/2024	0.007858005
INVESTOR C	BLDCX	09260B499	January	Daily	1/31/2024	0.006005247
INVESTOR C	BLDCX	09260B499	February	Daily	2/29/2024	0.005786954
INVESTOR C	BLDCX	09260B499	March	Daily	3/28/2024	0.006305774
INVESTOR C	BLDCX	09260B499	April	Daily	4/30/2024	0.006739709
INVESTOR C	BLDCX	09260B499	May	Daily	5/31/2024	0.006616326
INVESTOR C	BLDCX	09260B499	June	Daily	6/28/2024	0.006281445
INVESTOR C	BLDCX	09260B499	July	Daily	7/31/2024	0.006487106
INVESTOR C	BLDCX	09260B499	August	Daily	8/30/2024	0.006450683
INVESTOR C	BLDCX	09260B499	September	Daily	9/30/2024	0.006239368
INSTITUTIONAL	BFMSX	09260B465	January	Daily	1/31/2024	0.007826528
INSTITUTIONAL	BFMSX	09260B465	February	Daily	2/29/2024	0.007484902
INSTITUTIONAL	BFMSX	09260B465	March	Daily	3/28/2024	0.008123366
INSTITUTIONAL	BFMSX	09260B465	April	Daily	4/30/2024	0.008490915
INSTITUTIONAL	BFMSX	09260B465	May	Daily	5/31/2024	0.008429920
INSTITUTIONAL	BFMSX	09260B465	June	Daily	6/28/2024	0.008039440
INSTITUTIONAL	BFMSX	09260B465	July	Daily	7/31/2024	0.008312972
INSTITUTIONAL	BFMSX	09260B465	August	Daily	8/30/2024	0.008292237
INSTITUTIONAL	BFMSX	09260B465	September	Daily	9/30/2024	0.008033207

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NON-TAXABLE RETURN OF CAPITAL

<b>Class</b>	<b>Ticker</b>	<b>Cusip</b>	<b>Month</b>	<b>Distribution Ex-Date</b>	<b>Distribution Payable Date</b>	<b>Per Share Reduction of Basis in Stock</b>
CLASS K	CLDBX	09260B440	January	Daily	1/31/2024	0.007911599
CLASS K	CLDBX	09260B440	February	Daily	2/29/2024	0.007564070
CLASS K	CLDBX	09260B440	March	Daily	3/28/2024	0.008207287
CLASS K	CLDBX	09260B440	April	Daily	4/30/2024	0.008571288
CLASS K	CLDBX	09260B440	May	Daily	5/31/2024	0.008512734
CLASS K	CLDBX	09260B440	June	Daily	6/28/2024	0.008120367
CLASS K	CLDBX	09260B440	July	Daily	7/31/2024	0.008397223
CLASS K	CLDBX	09260B440	August	Daily	8/30/2024	0.008377219
CLASS K	CLDBX	09260B440	September	Daily	9/30/2024	0.008116222
CLASS R	BLDPX	09260B457	January	Daily	1/31/2024	0.006913868
CLASS R	BLDPX	09260B457	February	Daily	2/29/2024	0.006634877
CLASS R	BLDPX	09260B457	March	Daily	3/28/2024	0.007210053
CLASS R	BLDPX	09260B457	April	Daily	4/30/2024	0.007610405
CLASS R	BLDPX	09260B457	May	Daily	5/31/2024	0.007518524
CLASS R	BLDPX	09260B457	June	Daily	6/28/2024	0.007156064
CLASS R	BLDPX	09260B457	July	Daily	7/31/2024	0.007396922
CLASS R	BLDPX	09260B457	August	Daily	8/30/2024	0.007368199
CLASS R	BLDPX	09260B457	September	Daily	9/30/2024	0.007133564