Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I	Reporting I	ssuer		<u> </u>		-		
1 Issuer's name						2 Issuer's employer identification number (EIN)		
BLACKRO	CK CAPITAL AL	LOCATION TERM		85-1490541				
		ditional information		Telephone No. of contact		5 Email address of contact		
BlackRock Advisors 6 Number and street (or P.O. box if mail is not delivent to the control of t				(800) 882-0052		mutual_funds_ff_www@blackrock.com		
b Numbe	r and street (or P	.O. box it mail is not	delivered to s	street address) of contact		7 City, town, or post office, state, and ZIP code of contact		
One Financ	cial Center			Boston, MA 02111				
8 Date of action 9 Classification and description								
December 10 CUSIP		11 Serial number		Stock - Regulated Inve		ompany 13 Account number(s)		
10 00011	namber	TT Genarmaniber	(3)	12 Hoker Symbol		Necount number(3)		
092	260U109	n/a		BCAT		n/a		
Part II						k of form for additional questions.		
						nst which shareholders' ownership is measured for		
					s from Jai	nuary 2024 to December 2024.		
All of a por	tion of each dis	arribution constitute	es a non-taxa	ble return of capital.				
						ne hands of a U.S. taxpayer as an adjustment per		
						non-taxable return of capital will decrease a		
U.S. taxpay	er's basis in the	e shares of the Issu	ier. Please s	ee Statement 1 for the n	ion-taxable	e return of capital.		
16 Desci	ribe the calculation	on of the change in b	pasis and the	data that supports the cal	lculation, s	such as the market values of securities and the		
valua	tion dates ► _{ISSU}	uer's current and ac	ccumulated e	arnings and profits were	e compare	ed to distributions paid during the taxable period		
						ibutions paid during the taxable period ended		
December	31, 2024 in exce	ess of Issuer's curre	ent and accu	mulated earnings and pr	rofits unde	er IRC Section 316.		
								

Part	I	Organizational Action (continued)		
		applicable Internal Revenue Code section(s) and subsection(s) upon which the tax	treatment is based	•
interna	Reve	nue Code Sections 301, 316, 852		
18 C	an any	resulting loss be recognized? ► No		
40 5				
		any other information necessary to implement the adjustment, such as the reportal at 1 for the per share amounts and dates of distributions impacted by this orga		
		tional action is reportable with respect to calendar year 2024.	arrizational action.	
	9			
	Unde	penalties of perjury, I declare that I have examined this return, including accompanying schi	edules and statements	and to the best of my knowledge and
		it is true, correct, and complete. Declaration of preparer (other than officer) is based on all info		
Sign		Ed h Brot		
Here	05/2025			
	Print	/our name ► Ed Brodzinski		Treasurer
Paid		Print/Type preparer's name Baruch J. Cohen Preparer's signature Baruch J. Cohen	Date 3/5/2025	Check / if PTIN self-employed P01269048
Preparer		Baruch J. Cohen	5,6,2020	self-employed P01269048 Firm's EIN ▶ 86-1065772
Use C	חנ	Firm's address 30 Rockefeller Plaza, New York, NY 10112-0015		Phone no. 212-492-4000
Send Fo	orm 89	37 (including accompanying statements) to: Department of the Treasury, Internal R	evenue Service, Ogo	
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BLACKROCK CAPITAL ALLOCATION TERM TRUST F.E.I.N. 85-1490541 FOR THE TAXABLE YEAR ENDED DECEMBER 31, 2024 ATTACHMENT TO FORM 8937

NON-TAXABLE RETURN OF CAPITAL

Payable Date	Per Share Reduction of Basis in Stock
01/31/2024	\$ 0.101439128
02/29/2024	\$ 0.101439128
03/28/2024	\$ 0.101439128
04/30/2024	\$ 0.101439128
05/31/2024	\$ 0.101439128
06/28/2024	\$ 0.227056570
07/31/2024	\$ 0.227939687
08/30/2024	\$ 0.228329531
09/30/2024	\$ 0.228337487
10/31/2024	\$ 0.228440916
11/29/2024	\$ 0.229562713
12/23/2024	\$ 0.230079854